

DELHI STATE INDUSTRIAL & INFRASTRUCTURE DEV. CORP. LTD

(REM Division)

No. DSIIDC/REM/Com Charges/Comm.Plots/2011 /1854

Date: 09.08.2011

CIRCULAR

Subject: Extension of Time for construction. Rates of Composition Fee for delay in construction on commercial properties.

Hon'ble Lt. Governor, Delhi is pleased to allow extension of time on delay in construction on commercial properties by payment of composition fees.

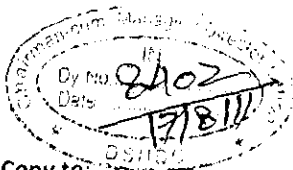
2. The maximum permissible period for construction on commercial plots auctioned by DSIIDC shall be limited to six years. Failure to complete construction within the stipulated time will result in determination of lease/resumption of plot by DSIIDC without any further notice.

3. The Chief Manager, DSIIDC shall be the competent Authority for granting specific approval in each case after deposition of composition money.

The rates of composition fee will be as under:-

Year	Penalty (Rs. Per sq.mtr.)
UPTO 2 YEARS	Nil
3 rd Year	Nil
4 th Year	10
5 th Year	20
6 th Year	360

Office of G.M. Coll
D.S.I.I.D.C.
Letter Receipt No. 1519
Date: 17/8/11
Signature of District




(SANJEEV AHUJA)
EXECUTIVE DIRECTOR

Copy to:

1. Secy. to L.G., Delhi
2. P.S. to CMD, DSIIDC Cum Comm. Industries
3. Director Finance, DSIIDC
4. G.M., DSIIDC
5. Company Secretary (Board & Policy)
6. All Chief Managers, DSIIDC
7. CAO

Handwritten notes:
To be made in the file to!
17/8/11
Wojena Pl.
17/8/11

(SANJEEV AHUJA)
EXECUTIVE DIRECTOR